

**CITY OF ST. ALBERT**  
**THIRD QUARTER FINANCIAL REPORT**  
**JANUARY 1 TO SEPTEMBER 30, 2004**  
**(UNAUDITED)**

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**CITY OF ST. ALBERT  
THIRD QUARTER FINANCIAL REPORT  
JANUARY 1 TO SEPTEMBER 30, 2004**

**EXECUTIVE SUMMARY**

The financial report is provided to Council on a quarterly basis and provides information on the following areas of interest:

- **Balance Sheet** (Page 2) – a balance sheet is provided on a consolidated basis, combining the municipal and utility operating and capital activities. Notes to the balance sheet are also provided to explain variances from the prior year and to provide explanations as to the composition of a balance.
- **Year End Forecast** (Pages 5, 6, and 7) – the schedule compares: 1) year-to-date revenues and expenditures to year-to-date budgets and 2) forecasted year-end revenues and expenditures to the annual budget.
- **Notes to the Year End Forecast** (Pages 8, 9, and 10) – a brief explanation is provided for variances greater than 10 percent and \$50,000 or greater than \$100,000 are explained.
- **Summary of Active Capital Projects** (Pages 11 - 16) – a summary of all capital projects is provided for the current year as well as status reports of all projects still active from prior years. The report includes information with respect to the budget remaining for each project as well as anticipated completion dates. In addition, these reports reflect the results of the re-engineering component of the capital management process that was initiated in 2003.
- **Statement of Reserves** (Pages 17 and 18) – this is a summary of all the City reserves, including opening balances, additions and drawdowns to date, as well as ending balances of each reserve. The summary of reserves at September 30, 2004, has been presented on both a cash and committed basis.
- **Summary of Current Investments** (Page 19) – a schedule is provided listing the City's investments held at September 30, 2004, in order to illustrate compliance with the Investment Policy that Council has approved. Also provided are the guarantors, maturity dates, terms, rates, and a projection of expected investment revenue compared to budget.

**CITY OF ST. ALBERT  
CONSOLIDATED BALANCE SHEET  
AS AT SEPTEMBER 30, 2004  
(000'S)**

	<u>SEPTEMBER 30, 2004</u>	<u>SEPTEMBER 30, 2003</u> (restated)
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash	\$ 5,117	\$ 4,317
Temporary Investments	39,834	33,370
Taxes Receivable	10,092	9,349
Trade and Other Receivables	4,173	3,873
Land Held for Resale	1,732	1,901
Long Term Investments	2,000	2,000
Prepaid Expenses	50	68
Other Financial Assets	70	43
	<u>63,068</u>	<u>54,921</u>
<b>Physical Assets</b>		
Capital Assets	253,032	243,769
Inventories of Materials and Supplies	705	682
	<u>253,737</u>	<u>244,451</u>
	<u>\$ 316,805</u>	<u>\$ 299,372</u>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
Accounts Payable and Accrued Liabilities	\$ 7,374	\$ 7,752
Deferred Revenue	11,931	8,930
Long Term Debt	19,036	22,716
	<u>38,341</u>	<u>39,398</u>
<b>Municipal Equity</b>		
Equity in Physical Assets	235,635	222,928
Capital Fund Deficiency	(1,625)	(3,942)
	<u>234,010</u>	<u>218,986</u>
Operating Fund Surplus	20,207	16,049
Reserves	24,247	24,939
	<u>278,464</u>	<u>259,974</u>
	<u>\$ 316,805</u>	<u>\$ 299,372</u>

**CITY OF ST. ALBERT**  
**NOTES TO THE CONSOLIDATED BALANCE SHEET**  
**AS OF SEPTEMBER 30, 2004**

**1. CASH AND TEMPORARY INVESTMENTS**

An increase of \$7,264,000 is primarily due to unspent Basic Capital Grants of approximately \$3,300,000 and an increase in property tax levies collected of \$4,400,000.

Temporary investments are comprised of bankers' acceptances, commercial paper, and term deposits invested for 55 to 181 days with interest rates ranging from 2.09% to 2.60%.

**2. TAXES RECEIVABLE**

Due to a higher levy in 2004, the total receivable as at September 30, 2004, increased by \$743,000. The percentage of the total levy collected for 2003 and 2004 are 83.30% and 83.48% respectively.

**3. TRADE AND OTHER RECEIVABLES**

The balance in trade and other receivables is comprised of \$3,291,000 in utility billings and \$882,000 in general and ambulance billings.

**4. LAND HELD FOR RESALE**

The balance represents approximately 105 acres of industrial and commercial land inventory with a book value of approximately \$1,732,500 and a market value of approximately \$3,034,500.

**5. CAPITAL ASSETS**

Capital Assets include land, buildings, engineering structures, machinery, equipment, and vehicles. The increase in capital assets since September 30, 2003, is primarily due to the expenditure of funds for the following capital projects:

- Bridge Rehabilitation – Boudreau
- Transit Bus Fleet Growth
- Sturgeon Road – Boudreau Road to Burnham East Rehabilitation
- Sturgeon Reservoir Rehabilitation
- Computer Replacement Plan
- Leddy Avenue – Larose to Dawson Reconstruction
- Public Works Vehicle Replacement (2003)
- Multipurpose Leisure Centre – Pre-plebiscite

**6. DEFERRED REVENUE**

This balance is comprised of the following:

	<b>2004</b>	<b>2003</b>
Basic Capital Grant	\$ 9,771	\$ 6,504
ICAP Grant	1,636	1,950
Other	<u>524</u>	<u>476</u>
	<u>\$11,931</u>	<u>\$ 8,930</u>

**7. LONG-TERM DEBT**

Long-term debt is comprised mainly of ACFA debentures. The reduction of \$3,680,000 represents payments made during the last 12 months. No new debt was issued.

**8. CAPITAL FUND DEFICIENCY**

The capital fund deficiency represents physical assets which require funding. The balance as at September 30, 2004, is due primarily to the balance of inventories and supplies of \$705,000, and the Akinsdale Arena capital project of \$1,200,000, which will be funded by the end of the year.

**9. PRIOR PERIOD ADJUSTMENTS**

- a) Permanent area contributions, previously accounted for in Accounts Payable and Accrued Liabilities, have been restated as Reserves to appropriately reflect that these revenues have been set aside to finance future expenditures.

These changes have been applied retroactively and the previously reported 2003 Accounts Payable and Accrued Liabilities have been reduced by \$1,800,000 and the General Transportation Reserve balance has increased by \$1,800,000.

- b) Sturgeon Hospital Requisition Asset, previously accounted for in Other Financial Assets, has been restated as an offset to Reserves to more appropriately reflect its accounting treatment.

These changes have been applied retroactively, and the previously reported 2003 Other Financial Assets and the Revolving Fund Reserve balance have been decreased by \$1,193,000.

City of St. Albert  
 Department Quarterly Operating Report  
 For period ending September 30, 2004

	Budget Year-To-Date	Actuals Year-To-Date	Variance (\$)	Variance (%)	Annual Budget	Forecast Actuals	Variance (\$)
<b>Council</b>							
<b>Legislative (Council)</b>							
Total Expenditures	315,387	301,696	13,691	4%	430,100	430,100	-
NET	<b>315,387</b>	<b>301,696</b>	<b>13,691</b>	<b>4%</b>	<b>430,100</b>	<b>430,100</b>	-
<b>Division Total</b>	<b>315,387</b>	<b>301,696</b>	<b>13,691</b>	<b>4%</b>	<b>430,100</b>	<b>430,100</b>	-
<b>City Manager's Office</b>							
<b>City Manager</b>							
Total Expenditures	312,496	314,922	(2,426)	-1%	454,900	454,900	-
NET	<b>312,496</b>	<b>314,922</b>	<b>(2,426)</b>	<b>-1%</b>	<b>454,900</b>	<b>454,900</b>	-
<b>Economic Development &amp; Tourism</b>							
Total Revenue	330,106	405,540	75,434	23% ***	333,700	393,700	60,000
Total Expenditures	549,116	604,804	(55,688)	-10% ***	749,200	809,200	(60,000)
NET	<b>219,010</b>	<b>199,264</b>	<b>19,746</b>	<b>9%</b>	<b>415,500</b>	<b>415,500</b>	-
<b>Division Total</b>	<b>531,506</b>	<b>514,186</b>	<b>17,320</b>	<b>3%</b>	<b>870,400</b>	<b>870,400</b>	-
<b>Community &amp; Protective Services</b>							
<b>Community Services Administration</b>							
Total Revenue	3,400	21,931	18,531	545%	18,400	18,400	-
Total Expenditures	330,357	332,666	(2,309)	-1%	446,200	446,200	-
NET	<b>326,957</b>	<b>310,735</b>	<b>16,222</b>	<b>5%</b>	<b>427,800</b>	<b>427,800</b>	-
<b>Culture Services</b>							
Total Revenue	889,353	1,036,083	146,730	16% ***	1,108,200	1,258,200	150,000
Total Expenditures	1,764,070	1,941,586	(177,516)	-10% ***	2,334,900	2,484,900	(150,000)
NET	<b>874,717</b>	<b>905,503</b>	<b>(30,786)</b>	<b>-4%</b>	<b>1,226,700</b>	<b>1,226,700</b>	-
<b>Family &amp; Community Support Services</b>							
Total Revenue	808,922	774,609	(34,313)	-4%	1,094,000	1,034,000	(60,000)
Total Expenditures	1,042,808	936,016	106,792	10% ***	1,385,200	1,325,200	60,000
NET	<b>233,886</b>	<b>161,408</b>	<b>72,478</b>	<b>31%</b>	<b>291,200</b>	<b>291,200</b>	-
<b>Fire Services</b>							
Total Revenue	396,228	377,743	(18,485)	-5%	525,800	525,800	-
Total Expenditures	4,484,080	4,335,386	148,694	3% ***	6,111,500	6,111,500	-
NET	<b>4,087,852</b>	<b>3,957,643</b>	<b>130,209</b>	<b>3%</b>	<b>5,585,700</b>	<b>5,585,700</b>	-
<b>Police Services</b>							
Total Revenue	2,414,650	3,385,705	971,055	40% ***	3,510,300	4,071,300	561,000
Total Expenditures	5,093,231	4,811,160	282,071	6% ***	6,812,700	6,612,700	200,000
NET	<b>2,678,581</b>	<b>1,425,455</b>	<b>1,253,126</b>	<b>47%</b>	<b>3,302,400</b>	<b>2,541,400</b>	<b>761,000</b>
<b>Recreation Services</b>							
Total Revenue	1,105,887	1,168,323	62,436	6%	1,437,300	1,437,300	-
Total Expenditures	2,490,539	2,576,318	(85,779)	-3%	3,343,800	3,343,800	-
NET	<b>1,384,652</b>	<b>1,407,995</b>	<b>(23,343)</b>	<b>-2%</b>	<b>1,906,500</b>	<b>1,906,500</b>	-
<b>Division Total</b>	<b>9,586,645</b>	<b>8,168,739</b>	<b>1,417,906</b>	<b>15%</b>	<b>12,740,300</b>	<b>11,979,300</b>	<b>761,000</b> (Surplus)

City of St. Albert  
 Department Quarterly Operating Report  
 For period ending September 30, 2004

	Budget Year-To-Date	Actuals Year-To-Date	Variance (\$)	Variance (%)	Annual Budget	Forecast Actuals	Variance (\$)
<b>Planning &amp; Engineering Services</b>							
<b>Engineering Services &amp; Admin. Support</b>							
Total Revenue	766,222	787,077	20,855	3%	1,066,300	1,066,300	-
Total Expenditures	2,196,638	2,066,003	130,635	6% ***	3,155,300	3,025,300	130,000
NET	<b>1,430,416</b>	<b>1,278,926</b>	<b>151,490</b>	<b>11%</b>	<b>2,089,000</b>	<b>1,959,000</b>	<b>130,000</b>
<b>Planning &amp; Development</b>							
Total Revenue	406,125	437,927	31,802	8%	541,500	491,500	(50,000)
Total Expenditures	654,801	655,905	(1,104)	0%	901,000	901,000	-
NET	<b>248,676</b>	<b>217,978</b>	<b>30,698</b>	<b>12%</b>	<b>359,500</b>	<b>409,500</b>	<b>(50,000)</b>
<b>Public Works</b>							
Total Revenue	2,963,514	2,700,646	(262,868)	-9% ***	3,993,100	3,993,100	-
Total Expenditures	8,584,041	8,661,260	(77,219)	-1%	11,409,200	11,409,200	-
NET	<b>5,620,527</b>	<b>5,960,613</b>	<b>(340,086)</b>	<b>-6%</b>	<b>7,416,100</b>	<b>7,416,100</b>	<b>-</b>
<b>Transit Services</b>							
Total Revenue	2,195,437	2,225,685	30,248	1%	2,650,400	2,650,400	-
Total Expenditures	3,501,536	3,477,634	23,902	1%	4,917,200	5,678,500	(761,300)
NET	<b>1,306,099</b>	<b>1,251,948</b>	<b>54,151</b>	<b>4%</b>	<b>2,266,800</b>	<b>3,028,100</b>	<b>(761,300)</b>
<b>Division Total</b>	<b>8,605,718</b>	<b>8,709,466</b>	<b>(103,748)</b>	<b>-1%</b>	<b>12,131,400</b>	<b>12,812,700</b>	<b>(681,300)</b> (Shortfall)
<b>Corporate Services</b>							
<b>Assessment &amp; Taxation Services</b>							
Total Revenue	414,200	447,361	33,161	8%	502,000	502,000	-
Total Expenditures	538,154	513,444	24,710	5%	728,400	728,400	-
NET	<b>123,954</b>	<b>66,083</b>	<b>57,871</b>	<b>47%</b>	<b>226,400</b>	<b>226,400</b>	<b>-</b>
<b>Corporate Communication</b>							
Total Expenditures	266,334	295,265	(28,931)	-11%	351,100	381,100	(30,000)
NET	<b>266,334</b>	<b>295,265</b>	<b>(28,931)</b>	<b>-11%</b>	<b>351,100</b>	<b>381,100</b>	<b>(30,000)</b>
<b>Financial Services</b>							
Total Revenue	3,850	18,981	15,131	393%	6,000	20,000	14,000
Total Expenditures	1,410,761	1,383,148	27,613	2%	1,901,200	1,901,200	-
NET	<b>1,406,911</b>	<b>1,364,167</b>	<b>42,744</b>	<b>3%</b>	<b>1,895,200</b>	<b>1,881,200</b>	<b>14,000</b>
<b>Human Resources</b>							
Total Revenue	4,000	74,016	70,016	1750% ***	4,000	74,000	70,000
Total Expenditures	618,118	607,846	10,272	2%	831,400	831,400	-
NET	<b>614,118</b>	<b>533,830</b>	<b>80,288</b>	<b>13%</b>	<b>827,400</b>	<b>757,400</b>	<b>70,000</b>
<b>Information Technology Services</b>							
Total Expenditures	1,131,762	1,061,085	70,677	6%	1,410,600	1,410,600	-
NET	<b>1,131,762</b>	<b>1,061,085</b>	<b>70,677</b>	<b>6%</b>	<b>1,410,600</b>	<b>1,410,600</b>	<b>-</b>
<b>Legal Services</b>							
Total Revenue	-	59,006	59,006	100% ***	150,000	150,000	-
Total Expenditures	268,700	351,698	(82,998)	-31% ***	511,800	511,800	-
NET	<b>268,700</b>	<b>292,692</b>	<b>(23,992)</b>	<b>-9%</b>	<b>361,800</b>	<b>361,800</b>	<b>-</b>
<b>Legislative Services</b>							
Total Revenue	36,600	99,452	62,852	172% ***	226,400	226,400	-
Total Expenditures	476,058	468,799	7,259	2%	773,300	773,300	-
NET	<b>439,458</b>	<b>369,348</b>	<b>70,110</b>	<b>16%</b>	<b>546,900</b>	<b>546,900</b>	<b>-</b>
<b>Division Total</b>	<b>4,251,237</b>	<b>3,982,469</b>	<b>268,768</b>	<b>6%</b>	<b>5,619,400</b>	<b>5,565,400</b>	<b>54,000</b>

City of St. Albert  
 Department Quarterly Operating Report  
 For period ending September 30, 2004

	Budget Year-To-Date	Actuals Year-To-Date	Variance (\$)	Variance (%)	Annual Budget	Forecast Actuals	Variance (\$)
<b>Common &amp; Fiscal Services</b>							
<b>Common &amp; Fiscal Services</b>							
Total Revenue	6,354,650	6,481,444	126,794	2% ***	8,506,200	7,506,200	(1,000,000)
Total Expenditures	12,954,250	13,373,552	(419,302)	-3% ***	17,947,600	16,947,600	1,000,000
NET	<b>6,599,600</b>	<b>6,892,107</b>	<b>(292,507)</b>	<b>-4%</b>	<b>9,441,400</b>	<b>9,441,400</b>	<b>-</b>
<b>Tax Revenues &amp; Requisitions</b>							
Total Revenue	60,587,968	60,970,708	382,740	1% ***	60,683,468	60,983,468	300,000
Total Expenditures	14,630,151	14,616,523	13,628	0%	19,450,468	19,450,468	-
NET	<b>(45,957,817)</b>	<b>(46,354,185)</b>	<b>396,368</b>	<b>-1%</b>	<b>(41,233,000)</b>	<b>(41,533,000)</b>	<b>300,000</b>
<b>Division Total</b>	<b>(39,358,217)</b>	<b>(39,462,078)</b>	<b>103,861</b>	<b>0%</b>	<b>(31,791,600)</b>	<b>(32,091,600)</b>	<b>300,000</b>
<b>MUNICIPAL Total</b>	<b>(16,067,724)</b>	<b>(17,785,521)</b>	<b>1,717,797</b>	<b>-11%</b>	<b>-</b>	<b>(433,700)</b>	<b>433,700</b>
							(Surplus)
<b>Water</b>							
Total Revenue	4,525,748	4,558,587	32,839	1%	6,408,900	6,013,900	(395,000)
Total Expenditures	4,091,198	3,678,761	412,437	10% ***	6,408,900	6,138,900	270,000
NET	<b>(434,550)</b>	<b>(879,826)</b>	<b>445,276</b>	<b>-102%</b>	<b>-</b>	<b>125,000</b>	<b>(125,000)</b>
<b>Wastewater</b>							
Total Revenue	4,033,160	4,018,844	(14,316)	0%	5,654,800	5,269,800	(385,000)
Total Expenditures	4,145,464	3,592,618	552,846	13% ***	5,654,800	5,424,800	230,000
NET	<b>112,304</b>	<b>(426,226)</b>	<b>538,530</b>	<b>480%</b>	<b>-</b>	<b>155,000</b>	<b>(155,000)</b>
<b>Storm</b>							
Total Revenue	913,723	951,825	38,102	4%	1,173,300	1,173,300	-
Total Expenditures	358,338	278,158	80,180	22% ***	1,173,300	1,173,300	-
NET	<b>(555,385)</b>	<b>(673,667)</b>	<b>118,282</b>	<b>-21%</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Solid Waste Management</b>							
Total Revenue	1,612,790	1,655,486	42,696	3%	2,162,500	2,162,500	-
Total Expenditures	1,491,036	1,397,218	93,818	6%	2,162,500	2,162,500	-
NET	<b>(121,754)</b>	<b>(258,268)</b>	<b>136,514</b>	<b>-112%</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>UTILITY Total</b>	<b>(999,385)</b>	<b>(2,237,987)</b>	<b>1,238,602</b>	<b>-124%</b>	<b>-</b>	<b>280,000</b>	<b>(280,000)</b>
							(Shortfall)

\*\*\* Variances in excess of +/- 10 percent and \$50,000 or +/- \$100,000 have been explained in the Variance Analysis.

**CITY OF ST. ALBERT  
NOTES TO THE YEAR END FORECAST  
AS OF SEPTEMBER 30, 2004**

The City is introducing the year-end forecast with the Third Quarter Financial Report. The accuracy will improve as the City continues to use the forecast. The forecast will be compared to the year-end actuals for improvement. In addition to a projected surplus, the City will receive a further GST rebate. According to Council policy the actual surplus is transferred to the Stabilization Reserve.

**ECONOMIC DEVELOPMENT AND TOURISM**

A favourable variance in revenue is due to the Community Tourism Strategic Plan project that was carried forward from 2003 (\$60,000), which is offset by \$60,000 in project costs.

**CULTURAL SERVICES**

A favourable variance in revenue is due to Arden ticket sales and NAICF ticket sales and donations being higher than anticipated. This is offset by higher expenses, such as Arden artist fees and NAICF artist fees. Also, the Arts and Heritage Study expenses and transfer from Operating Reserve contribute to the variance.

**FCSS**

The favourable expenditure variance is the result of the concessions at Grosvenor Pool and Red Willow Park now being leased to a third party this is offset by a corresponding decrease in revenues.

**FIRE SERVICES**

A favourable year-to-date expenditure variance due to less use of overtime for IAFF members and lower demand for contract services repair and maintenance for fire equipment.

**POLICE SERVICES**

The favourable variance in revenues is due to the receipt of \$849,296 Policing Grant from the Provincial Government and increased revenue from Bylaw due to the False Alarm Bylaw. The favourable expenditure variance is due to the RCMP contract billing being less than budgeted as full complement of members never attained. The department expects the revenue to be \$561,000 higher than budgeted due to the grant which was announced after the budget was approved. Expenditures will be under spent by \$200,000 with regard to the RCMP Contract.

**ENGINEERING SERVICES AND ADMINISTRATIVE SUPPORT**

The favourable variance is due to the Development Control Officer position not yet filled; energy audit and EMS projects underway, but not fully spent; mosquito program partially grant funded.

**PLANNING & DEVELOPMENT**

Lower demand expected to decrease developer revenues.

## **PUBLIC WORKS**

Unfavourable variance in revenue due to Roadway Services Grant not yet received; transfer from reserve for tree maintenance to be done in the fourth quarter; arena rentals revenue will be realized in the fourth quarter.

## **TRANSIT**

Council approved a transit driver's contract which will have a negative impact on the year-end expenditures of approximately \$81.3K. A transfer of \$680K to the transit bus replacement reserve was approved by Council.

## **HUMAN RESOURCES**

A favourable variance of \$70,000 is due to the rebate of a prior year WCB payment due to improved safety.

## **LEGAL SERVICES**

The favourable variance in both the revenues and expenditures are due to the transfer from the Stabilization Reserve to fund legal fees related to Northern Lights dispute.

## **LEGISLATIVE SERVICES**

Favourable revenue variance due to the transfer from reserve related to funding the election was budgeted in the fourth quarter.

## **COMMON AND FISCAL SERVICES**

A favorable variance in revenue is due to the sale of City land that was not budgeted for but is offset by an unfavourable expenditure variance is due to the transfer of the proceeds of this land sale being transferred to the Land Revolving Fund (approximately \$502K). Also, the interest budget was calculated using a higher rate than the actual rate earned but this is also offset by less interest being transferred to the applicable reserves (approximately \$300K).

## **TAX REVENUES AND REQUISITIONS**

A favourable variance in revenue of \$300,000 is due to additional assessment growth which Council planned to use to fund increased transit fuel costs and insurance premiums.

## **WATER UTILITY**

A favourable expenditure variance due to lower consumption year-to-date versus each of the preceding three years, likely due to the cool, wet summer. This lower consumption will have a negative effect on revenues as well at year-end. The projection is that the expenditures will be less than budgeted by \$270,000; and the offsetting revenues will be \$395,000 less than budgeted.

## **WASTEWATER UTILITY**

A favourable expenditure variance due to lower consumption year-to-date versus each of the preceding three years, likely due to the cool, wet, summer; Utility Manager and Operator three positions remain unfilled; and debt payments that will be processed in the fourth quarter. This lower consumption will have a negative effect on revenues as well at year-end. The projection is that the expenditures will be less than budgeted by \$230,000; and the offsetting revenues will be \$385,000 less than budgeted.

## **STORM UTILITY**

Favourable variance due to expenditures relating to storm water sampling and monitoring, catch basin cleaning contract, and other miscellaneous contracted services that will be recorded in the fourth quarter.

**DIVISION SUMMARY**

**CITY OF ST. ALBERT  
SUMMARY OF ACTIVE CAPITAL PROJECTS  
AS AT SEPTEMBER 30, 2004**

DEPT	PROJECT NAME	ACTUAL	BUDGET	REMAINING BUDGET	FINISH DATE	COMMENTS
Culture	SAP Visual Arts Wing Renovations.	55,983	54,900	(1,083)	March, 2004	Completed
Culture	Raku Site Equipment Renovations.	14,666	23,000	8,334	Oct, 2004	
Fire	Addition of New Ambulance	34,908	235,400	200,492	Fall, 2004	
Fire	Replacement of JAWS of Life	-	32,100	32,100	Dec, 2004	Equipment ordered/awaiting delivery and invoicing
Recreation	Future Municipal Land	62,950	1,800,000	1,737,050	2006	Acquisition of land on Villeneuve Road deferred.
Recreation	MPLC - Pre-Plebiscite	367,169	596,050	228,881	2006	Due to the favourable outcome of the October 18 plebiscite, work will commence Nov/04
Recreation	FPRC Heating Coil Replacement Plan	3,330	175,000	171,670	Fall, 2004	
Recreation	FPRC-Upgrade Bldg Air Handling System	6,165	75,000	68,835	Fall, 2004	
Recreation	Northridge - Park Master Plan.	-	7,500	7,500	Spring/Summer, 2005	Delayed due to ASP amendment & MPLC activity
Recreation	Kingswood - Park Master Plan.	5,926	7,500	1,574	March, 2005	Community consultation to be completed by Fall, 2004. Awaiting ASP amendment
Recreation	Erin Ridge/Oakmont Park & Trail Development.	187,182	345,000	157,818	Dec, 2004	
Recreation	Grosvenor Pool & Grandin Clubhouse Upgrade.	71,820	1,018,100	946,280	2005	Revised plan of stand-alone clubhouse and refurbished pool building, tank, deck and possible spray feature
Recreation	Oakmont School/Park Site Development	-	400,000	400,000	Fall, 2006	Will proceed once land assembly is complete and school board is ready for site location and building plans
Recreation	Oakmont Playground Development	-	70,000	70,000	2005	Construction timelines are weather dependent
Recreation	RWP Canoe/Kayak Pond Plan	-	20,000	20,000	Winter, 2005	Delayed due to West Road project. Feasibility study to commence Fall, 2004
Recreation	RWP Nature Centre Plan	-	156,500	156,500	2005	RFP to proceed in Fall, 2004
		810,099	5,016,050	4,205,951		

**DIVISION SUMMARY**

**CITY OF ST. ALBERT  
SUMMARY OF ACTIVE CAPITAL PROJECTS  
AS AT SEPTEMBER 30, 2004**

DEPT	PROJECT NAME	ACTUAL	BUDGET	REMAINING BUDGET	FINISH DATE	COMMENTS
Finance	Purchase of 2 St Anne Street	462,437	-	(462,437)	Dec, 2004	Buy Back from Glacier Developments Inc.
IT	Office Automation Plan (2003).	50,009	50,000	(9)	May, 2004	Completed
IT	Office Systems Replacement Plan (2003).	54,031	81,600	27,569	Dec, 2004	
IT	Office Automation Program (2004)	15,304	50,000	34,696	Dec, 2004	
IT	Office Systems Replacement Program (2004)	-	19,500	19,500	Dec, 2004	
IT	Software Applications Upgrades	14,472	25,000	10,528	Dec, 2004	
IT	I/T Strategic Plan (1999).	3,030,554	3,888,600	858,046	Dec, 2007	
Leg Serv	Corporate Records Storage	6,964	13,000	6,036	Dec, 2004	
		3,633,771	4,127,700	493,929		

**DIVISION SUMMARY**

**CITY OF ST. ALBERT  
SUMMARY OF ACTIVE CAPITAL PROJECTS  
AS AT SEPTEMBER 30, 2004**

DEPT	PROJECT NAME	ACTUAL	BUDGET	REMAINING BUDGET	FINISH DATE	COMMENTS
Eng	Langley Avenue Reconstruction.	501,931	695,000	193,069	2005	Work complete - on maintenance until 2005
Eng	West Boundary Arterial Preliminary Design.	782,123	358,400	(423,723)	Dec, 2004	Construction anticipated to start Fall, 2004
Eng	Riel Drive Lane Rehabilitation Phase III.	20,504	100,000	79,496	Dec, 2004	
Eng	Children's Bridge Painting On Steel Surface.	28,397	134,000	105,603	2005	2005 Business Case to increase funding
Eng	Delaney Place Rehabilitation.	246,935	270,000	23,065	2005	Completed 2004 and on maintenance until 2005
Eng	Sidewalk Installations - Bellerose/Dawson/Inglewo.	243,656	250,000	6,344	2005	Completed 2004 and on maintenance until 2005
Eng	North Campbell Land Servicing - Phase 2.	2,029,169	2,979,300	950,131	2005	Power cubicles and concrete swale installations in 2005
Eng	Oakmont Park Development.	229,602	250,000	20,398	2005	Work complete - on maintenance until 2005
Eng	West Road.	27,448	7,272,000	7,244,552	2006	Construction start Fall, 2004-Completion 2006
Eng	170th Street Expansion (2003).	303,168	500,000	196,832	Oct, 2004	
Eng	Riel Drive Lane Rehabilitation Phase III (2003).	-	100,000	100,000	Fall, 2004	
Eng	Red Willow Trail Overlay (2003).	51,573	85,000	33,427	Fall, 2004	
Eng	Leddy Avenue - Larose To Dawson Reconstruction.	426,964	480,000	53,036	2005	Completed 2004 and on maintenance until 2005
Eng	Permanent Line Marking Rehabilitation.	-	41,200	41,200	Dec, 2004	
Eng	St. Albert Road Urbanization.	-	65,000	65,000	2005	Project yet to be started. May need to defer to 2005
Eng	St. Albert Road - Ron Hodgson/Superstore.	27,029	130,000	102,971	2005	Construction in progress. Subject to weather
Eng	Transportation Systems Management (2004)	22,144	310,000	287,856	2005	Installations in progress
Eng	Pavement Management System (2004)	26,409	54,800	28,391	Dec, 2004	
Eng	Local/Collector Roadways Asphalt Overlay Program (	140,710	137,000	(3,710)	Fall, 2004	
Eng	Arterial Roadway Asphalt Overlay Program (2004)	253,253	275,000	21,747	Fall, 2004	
Eng	Neighborhood Sidewalk Replacement (2004)	138,925	137,000	(1,925)	Fall, 2004	
Eng	West Regional Road	-	8,370,000	8,370,000	2006	Construction start Fall, 2004-Completion 2006
Eng	Riel Drive Lane Rehabilitation Phase 5	-	100,000	100,000	Fall, 2004	
Eng	Bridge Rehabilitation - Boudreau	363,336	1,055,300	691,964	2005	Construction in progress, completion subject to weather, may need carry over to 2005
Eng	Campbell Park North Servicing Stage 3	51,866	2,264,500	2,212,634	2005	
Eng	Campbell Rd.-Poirier to Kingswood	1,378	35,700	34,322	Dec, 2004	Design in progress with anticipated completion by year end
Eng	Perron Street-Bridge to Mission Ave plus Intersect	51,941	52,200	259	Dec, 2004	
Eng	Sturgeon Road - Boudreau Rd to Burnham East Rehab	711,612	865,000	153,388	2006	Completed 2004 and on maintenance until 2006

**DIVISION SUMMARY**

**CITY OF ST. ALBERT  
SUMMARY OF ACTIVE CAPITAL PROJECTS  
AS AT SEPTEMBER 30, 2004**

DEPT	PROJECT NAME	ACTUAL	BUDGET	REMAINING BUDGET	FINISH DATE	COMMENTS
Eng	Telephone System Replace (off site)	-	27,600	27,600	2005	Delayed due to work load
Eng	Tennis Court Overlay	-	100,000	100,000	Fall, 2004	
Eng	Gervais Road & St. Albert Trail	393	623,400	623,007	2005	In progress. Completion subject to weather
Eng	Erin Ridge Stg's 4-9 Dev. Agreement Completion.	34,247	48,400	14,153	2005	Carry over to 2005
Eng	Hogan Road Reconstruction.	2,303,034	2,550,000	246,966	Sept, 2004	Completed
Eng	Fowler Park Refurbishment.	486,612	491,000	4,388	2005	Small patch to do on track - Holdback is still outstanding
PW	Public Works Vehicle Replacement (2003)	744,473	778,900	34,427	Sept, 2004	Completed
PW	Akinsdale Arena.	1,210,179	1,267,000	56,821	Nov, 2004	
PW	Construct Snow Dump.	12,211	250,000	237,789	2005	Land for new storage site yet to be identified
PW	Public Works Equipment Replacement (2004)	371,069	762,000	390,931	Dec, 2004	
PW	Outdoor Rink Building Replacement	-	25,000	25,000	Dec, 2004	Deferred for further consideration
PW	Red Willow Trail Overlay (2004)	877	85,000	84,123	Oct, 2004	
PW	Kingswood Park Bldg Sewer Ext	-	30,500	30,500	Dec, 2004	
PW	Construct Snow Storage Phase 2	29	400,000	399,971	2005	Land for new storage site yet to be identified
PW	Public Works Equipment Replacement/Refurbishment	34,900	39,000	4,100	Dec, 2004	
PW	Rolling Air Bridge Hoist	10,169	10,000	(169)	June, 2004	Completed
Transit	Village Tree Transit Terminal Relocation	1,379,832	1,404,000	24,168	Sept, 2004	Completed
Transit	Transit Review & Service Standards Study.	17,819	20,000	2,181	June, 2004	Completed
Transit	Transit Driver Washroom & Passenger Waiting Area.	-	87,500	87,500	2005	Delayed due to lease arrangements
Transit	Transit Waiting Shelter Replacement (2002).	57,333	61,800	4,467	Aug, 2004	Completed
Transit	Bus Maintenance-Corrosion Removal	486	90,000	89,514	March, 2005	Two buses to be completed by Dec/04. Third bus to be completed by March, 2005
Transit	Transit Bus Fleet Growth (2004)	-	793,100	793,100	April, 2005	Expected delivery date is April, 2005
Transit	Transit In Ground Hoist Rehabilitation	45,568	60,000	14,432	April, 2004	Completed
Transit	Transit Powered Forklift	25,425	30,000	4,575	Aug, 2004	Completed
Transit	Transit Tow Truck Rehabilitation	14,034	16,000	1,966	May, 2004	Completed
		13,428,763	37,416,600	23,987,837		

**DIVISION SUMMARY**

**CITY OF ST. ALBERT  
SUMMARY OF ACTIVE CAPITAL PROJECTS  
AS AT SEPTEMBER 30, 2004**

DEPT	PROJECT NAME	ACTUAL	BUDGET	REMAINING BUDGET	FINISH DATE	COMMENTS
Storm Sewers	IDP Area - Storm Distribution Master Plan.	45,340	50,000	4,660	Dec, 2005	Project proceeded in conjunction with City Wide Stormwater master plan. Working paper will be produced in the interim until further direction is required.
Storm Sewers	Sturgeon River Valley Master Plan (2003).	169,591	175,000	5,409	Dec, 2004	
Storm Sewers	Hydrocarbon / Grit Interceptor	7,640	275,000	267,360	April, 2005	Work can only be done when ground is frozen
Waste	Compost Site Land Purchase	-	300,000	300,000	2005	Land site yet to be identified. Done in conjunction with Snow Storage Site
Wastewater	Pump Station Refurbishments.	174,717	300,000	125,283	2005	Carry forward to 2005 for holdback purposes
Wastewater	IDP Area - Sewer Distribution Master Plan .	2,747	30,000	27,253	Dec, 2005	Project is dependent on annexation process. Project will be deferred until a clear direction or requirement is warranted.
Wastewater	Sanitary Sewer Upgrade - ICAP.	285,257	500,000	214,743	Dec, 2005	Detailed design now underway and project out to tender
Wastewater	Sanitary Sewer Rehabilitation Program (2003).	139,835	195,000	55,165	Dec, 2004	
Wastewater	Sanitary Sewer Main Replacement (2003).	8,870	250,000	241,130	June, 2005	To be retendered in spring, 2005
Wastewater	Sanitary Sewer Upgrade - ICAP (2003).	-	4,500,000	4,500,000	Dec, 2006	Detailed design now underway. Tender closes Oct/04
Wastewater	Liberton/McKenney Sanitary Sewer Upgrade.	48,065	772,500	724,435	Dec, 2005	To be retendered in spring, 2005
Wastewater	Sanitary Sewer Rehabilitation Program (2004)	46,675	198,000	151,325	Dec, 2005	To be retendered in spring, 2005
Wastewater	Sanitary Sewer Household Service Replacement (2004	138,010	153,000	14,990	Dec, 2004	
Wastewater	Sanitary Sewer Main Replacement (2004)	-	250,000	250,000	Dec, 2005	To be retendered in spring, 2005
Wastewater	Sanitary Trunk Main	612	2,200,000	2,199,388	Dec, 2005	Detailed design now underway and project out to tender
Wastewater	Sanitary Lift Stations Rehabilitation	333,724	320,000	(13,724)	2005	Carry forward to 2005 for holdback purposes
Water	IDP Area - Water Distribution Master Plan .	-	30,000	30,000	Dec, 2005	Project is dependent on annexation process. Project will be deferred until a clear direction or requirement is warranted.
Water	SCADA - Upgrades For Water Pumping Stations.	14,953	35,000	20,047	Dec, 2004	
Water	Lacombe Park Reservoir.	23,217	500,000	476,783	Dec, 2005	Consultant appointed and preliminary design underway

**DIVISION SUMMARY**

**CITY OF ST. ALBERT  
SUMMARY OF ACTIVE CAPITAL PROJECTS  
AS AT SEPTEMBER 30, 2004**

DEPT	PROJECT NAME	ACTUAL	BUDGET	REMAINING BUDGET	FINISH DATE	COMMENTS
Water	Lacombe Park Reservoir (2004)	-	4,500,000	4,500,000	Dec, 2005	Consultant appointed and preliminary design underway
Water	Sturgeon Reservoir Rehabilitation	521,750	581,900	60,150	2005	Carry forward to 2005 for holdback purposes
Water	Utility Equipment Purchase - Water	-	59,500	59,500	Dec, 2004	Equipment ordered/awaiting delivery
		1,961,003	16,174,900	14,213,897		
		19,833,636	62,735,250	42,901,614		

**CITY OF ST. ALBERT**  
**STATEMENT OF RESERVES - CASH BASIS**  
**AS AT SEPTEMBER 30, 2004**



<b><u>Operating</u></b>	<b>Jan. 1, 2004</b>	<b>2004</b>	<b>2004</b>	<b>Sep. 30, 2004</b>	<b>Ceiling</b>
	<b>Opening Balance</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance</b>	
<b>Stabilization</b>	1,509,103	-	(252,189)	1,256,914	1,243,188
<b>Operating Carry Forwards</b>					
Operating Carry Forward Reserve	387,014	75,000	(220,274)	241,740	
Games Legacy Awards Program Reserve	180,093	-	-	180,093	
Preventive Social Services Reserve	116,328	-	-	116,328	
Outside Agencies	70,094	9,000	-	79,094	
	<u>753,529</u>	<u>84,000</u>	<u>(220,274)</u>	<u>617,255</u>	
<b>Total Operating</b>	<b>2,262,632</b>	<b>84,000</b>	<b>(472,463)</b>	<b>1,874,169</b>	
<b><u>Capital</u></b>					
<b>Internal Financing*</b>	2,663,552	256,721	-	2,920,273	
Infrastructure Reserve	-	618,750	-	618,750	
	<u>2,663,552</u>	<u>875,471</u>	<u>-</u>	<u>3,539,023</u>	
<b>Major Recreational Lands &amp; Facilities</b>					
Major Recreational Facilities Reserve - City Wide*	1,020,553	104,527	(363,887)	761,193	
Major Recreational Facilities Reserve - Neighborhood*	1,840,510	121,188	(5,122)	1,956,576	
Parkland Reserve*	1,664,619	30,424	-	1,695,043	
	<u>4,525,682</u>	<u>256,139</u>	<u>(369,009)</u>	<u>4,412,812</u>	
<b>Transportation</b>					
General Transportation*	1,833,609	290,124	-	2,123,733	
Public Transit*	1,227,798	205,159	-	1,432,957	
	<u>3,061,407</u>	<u>495,283</u>	<u>-</u>	<u>3,556,690</u>	
<b>Equipment - Replacement</b>					
Equipment Replacement Reserve*	1,484,369	668,349	(915,892)	1,236,826	Per Plan
Office Systems Replacement Reserve*	181,211	122,880	(27,170)	276,921	Per Plan
	<u>1,665,580</u>	<u>791,229</u>	<u>(943,062)</u>	<u>1,513,747</u>	
<b>Facilities Refurbishment</b>					
Facilities Refurbishment Reserve*	395,231	348,984	(234,080)	510,135	Per Plan
Arden Theatre Repair and Refurbishment Reserve Fund*	60,113	20,459	-	80,572	
	<u>455,344</u>	<u>369,443</u>	<u>(234,080)</u>	<u>590,707</u>	
<b>Utilities</b>					
Water*	4,089,261	255,959	(485,327)	3,859,893	
Sewer*	4,906,127	517,884	(827,943)	4,596,068	
Waste*	105,474	1,928	-	107,402	
Storm Sewer*	71,866	411	(101,343)	(29,066)	
	<u>9,172,728</u>	<u>776,182</u>	<u>(1,414,613)</u>	<u>8,534,297</u>	
<b>Capital Asset Revolving Fund</b>					
Revolving Land Fund*	(1,184,135)	802,405	(525,696)	(907,426)	
Facilities*	1,032,353	18,868	-	1,051,221	
	<u>(151,782)</u>	<u>821,273</u>	<u>(525,696)</u>	<u>143,795</u>	
<b>Capital Carry Forwards</b>					
Capital Carry Forward Reserve	-	-	-	-	
Outside Agencies*	79,100	52,011	(49,771)	81,340	
	<u>79,100</u>	<u>52,011</u>	<u>(49,771)</u>	<u>81,340</u>	
<b>Total Capital</b>	<b>21,471,611</b>	<b>4,437,031</b>	<b>(3,536,231)</b>	<b>22,372,411</b>	
<b>Total Reserves</b>	<b>23,734,243</b>	<b>4,521,031</b>	<b>(4,008,694)</b>	<b>24,246,580</b>	

\* Interest Bearing

**CITY OF ST. ALBERT**  
**STATEMENT OF RESERVES - FORECAST 2004**  
**AS AT SEPTEMBER 30, 2004**



<u>Operating - Municipal</u>	<u>September 30, 2004</u> <u>Cash Balance</u>	<u>Unapplied</u> <u>Additions<sup>1</sup></u>	<u>Unapplied</u> <u>Deductions<sup>1</sup></u>	<u>December 31, 2004</u> <u>Balance</u>
<b>Stabilization</b>	1,256,913	-	672,811	584,103
<b>Operating Carry Forwards</b>	-			
Operating Carry Forward Reserve	538,161	-	130,026	408,134
Outside Agencies	79,094	-	-	79,094
	<u>617,255</u>	<u>-</u>	<u>130,026</u>	<u>487,228</u>
<b>Total Operating</b>	<b>1,874,169</b>	<b>-</b>	<b>802,837</b>	<b>1,071,330</b>
<b>Capital</b>				
<b>Internal Financing*</b>				
Infrastructure Reserve	2,920,273	1,075,730	2,712,100	1,283,903
	618,750	206,250	-	825,000
	<u>3,539,023</u>	<u>1,281,980</u>	<u>2,712,100</u>	<u>2,108,903</u>
<b>Major Recreational Lands &amp; Facilities</b>				
Major Recreational Facilities Reserve - City Wide*	761,194	226,537	873,973	113,757
Major Recreational Facilities Reserve - Neighborhood*	1,956,576	227,084	687,778	1,495,882
Parkland Reserve*	1,695,043	11,192	-	1,706,235
	<u>4,412,813</u>	<u>464,812</u>	<u>1,561,751</u>	<u>3,315,874</u>
<b>Transportation</b>				
General Transportation*	2,123,733	11,514	-	2,135,247
Public Transit*	1,432,958	1,085,536	-	2,518,494
	<u>3,556,692</u>	<u>1,097,050</u>	<u>-</u>	<u>4,653,741</u>
<b>Equipment - Replacement</b>				
Equipment Replacement Reserve*	1,236,826	203,244	445,908	994,161
Office Systems Replacement Reserve*	276,921	161,987	47,030	391,879
	<u>1,513,747</u>	<u>365,231</u>	<u>492,937</u>	<u>1,386,040</u>
<b>Facilities Refurbishment</b>				
Facilities Refurbishment Reserve*	510,136	115,896	622,839	3,193
Arden Theatre Repair and Refurbishment Reserve Fund*	80,572	31,544	224,300	(112,184)
	<u>590,706</u>	<u>147,441</u>	<u>847,139</u>	<u>(108,991)</u>
<b>Capital Asset Revolving Fund</b>				
Revolving Land Fund*	(907,426)	2,133,199	1,902,458	(676,685)
Facilities*	1,051,221	6,941	-	1,058,162
	<u>143,795</u>	<u>2,140,139</u>	<u>1,902,458</u>	<u>381,477</u>
<b>Capital Carry Forwards</b>				
Capital Carry Forward Reserve	-	-	-	-
Outside Agencies	81,340	(2,011)	29,229	50,100
	<u>81,340</u>	<u>(2,011)</u>	<u>29,229</u>	<u>50,100</u>
<b>Total Capital</b>	<b>13,838,116</b>	<b>5,494,642</b>	<b>7,545,614</b>	<b>11,787,146</b>
<b>Utilities - Capital</b>				
Water*	3,859,893	917,492	296,195	4,481,190
Sewer*	4,596,068	3,246,973	1,750,269	6,092,773
Waste*	107,402	143	-	107,545
Storm Sewer*	(29,066)	541,925	277,457	235,403
	<u>8,534,297</u>	<u>4,706,533</u>	<u>2,323,920</u>	<u>10,916,911</u>
<b>Total Utilities</b>	<b>8,534,297</b>	<b>4,706,533</b>	<b>2,323,920</b>	<b>10,916,911</b>
<b>Total Reserves</b>	<b>24,246,582</b>	<b>10,201,174</b>	<b>10,672,373</b>	<b>23,775,387</b>

**NOTES:**

1 Unapplied additions & deductions include budgeted and forecasted transfers to / from reserves, ie: interest income earned, land sales, etc., ending 2004. Future years proposed commitments are not included.

