

**Independent Auditors' Report on Candidate's
Return Respecting Electoral Campaign Return
Pursuant to the *Canada Elections Act***

Independent Practitioner's Review Engagement Report

To: Keith Olivieri, CFO for Scott Olivieri for submission to the Chief Electoral Officer of Alberta in accordance with subsection 147.3 & 147.4 of the Local Authorities Elections Act

We have reviewed the accompanying Campaign Disclosure Statement and Financial Statement (the "Return") for the candidacy of Scott Olivieri, a candidate at the election of a candidate to serve as mayor held on the 20th day of October, 2025 in the municipality of St. Albert, which comprises the Statement of Campaign Disclosure Statement and Financial Statement for the electoral campaign ending October 20, 2025.

This Return has been prepared by the CFO for the candidate based on the financial reporting provisions of subsection 147.3 & 147.4 of the Local Authorities Elections Act (the "Act") and the accounting guidelines issued by Elections Alberta.

Management's Responsibility for the Financial Information

Management is responsible for the preparation and fair presentation of this financial information in accordance with the Act and for such internal control as management determines is necessary to enable the preparation of financial information that is free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial information based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial information in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on this financial information.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial information does not present fairly, in all material respects, the financial position of "the Return" of Scott Olivieri is prepared, in all material respects in accordance with the reporting provisions of section 147.3 & 147.4 of the *Local Authorities Elections Act* and the accounting guidelines issued by Elections Alberta.

Basis of Accounting and Restriction on Distribution and Use

Without modifying our conclusion, we draw attention to Note 1 to the Return, which describes the basis of accounting. The Return is prepared to assist the CFO to meet the requirements of the Act and the accounting guidelines issued by Elections Alberta. As a result, the Return may not be suitable for another purpose. Our report is intended solely for the CFO, the candidate, and Elections Alberta, and should not be used by parties other than the CFO, the candidate or Elections Alberta.

Edmonton, Alberta
February 23, 2026

A stylized, handwritten signature of 'Mowbrey Gil LLP' in black ink.

CHARTERED PROFESSIONAL ACCOUNTANTS



CAMPAIGN DISCLOSURE STATEMENT and FINANCIAL STATEMENT

Local Authorities Election Act (sections 147.3, 147.4)

Note: The personal information collected through this form is for administering the election. This collection is authorized by section 33(c) of the Freedom of Information and Protection of Privacy Act. For questions about the collection of personal information, contact the City's FOIP Coordinator at 780-459-1500 or email FOIP@stalbert.ca.

LOCAL JURISDICTION: CITY OF ST. ALBERT, PROVINCE OF ALBERTA

Calendar year of disclosure: 2025

Full Name of Candidate: Scott Olivieri

Candidate's Full Mailing Address: s.20(1) St. Albert, AB

This form, including any contributor information from line 2, is a public document.

Campaign Revenue for Calendar Year

CAMPAIGN CONTRIBUTIONS:

- | | |
|---|---------------------|
| 1. Total amount of contributions of \$50.00 or less | \$ <u>0.00</u> |
| 2. Total amount of all contributions of \$50.01 and greater, together with the contributor's name and address (attach listing and amount) | \$ <u>67,624.29</u> |

NOTE: For lines 1 and 2, include all money and valued personal property, real property or service contributions.

- | | |
|--|---------------------|
| 3. Deduct total amount of contributions returned | \$ <u>5,000.00</u> |
| 4. NET CONTRIBUTIONS (line 1 + 2 - 3) | \$ <u>62,624.29</u> |

OTHER SOURCES:

- | | |
|---|--------------------|
| 5. Total amount contributed out of candidate's own funds | \$ <u>6,052.54</u> |
| 6. Total net amount received from fund-raising functions | \$ <u>0.00</u> |
| 7. Transfer of any surplus or deficit from a candidate's previous election campaign | \$ <u>0.00</u> |
| 8. Total amount of other revenue | \$ <u>0.00</u> |
| 9. TOTAL OTHER SOURCES (add lines 5, 6, 7 and 8) | \$ <u>6,052.54</u> |

TOTAL REVENUE

- | | |
|--|---------------------|
| 10. Total campaign revenue for calendar year (add lines 4 and 9) | \$ <u>68,676.83</u> |
|--|---------------------|

Campaign Expenditures for Calendar Year

- | | |
|---|---------------------|
| 11. Total paid campaign expenses | \$ <u>67,101.83</u> |
| 12. Total unpaid campaign expenses | \$ <u>1,575.00</u> |
| 13. Total campaign expenses (add lines 11 and 12) | \$ <u>68,676.83</u> |

The candidate must attach an itemized expense report to this form.

Campaign Surplus (Deficit) for Calendar Year (deduct line 13 from Line 10)	\$ <u>0.00</u>
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A candidate who has incurred campaign expenses or received contributions of \$50,000 or more must attach a review engagement statement to this form.

ATTESTATION OF CANDIDATE

I certify that to the best of my knowledge this document and all attachments accurately reflect the information required under section 147.4 of the *Local Authorities Election Act*.

Scott Olivieri
Signature of Candidate

2026/02/25 | 11:42:04 MST
Date

Forward the signed original of this document and attachment(s) to City of St. Albert, Election Office, 3rd Floor, 5 St. Anne Street, St. Albert, AB.

IT IS AN OFFENCE TO SIGN A FALSE STATEMENT

CAMPAIGN DISCLOSURE STATEMENT and FINANCIAL STATEMENT

Local Authorities Election Act (sections 147.3, 147.4)

LOCAL JURISDICTION: **CITY OF ST. ALBERT, PROVINCE OF ALBERTA**

Full Name of Candidate: Scott Olivieri

CAMPAIGN CONTRIBUTORS with contributions of \$50.01 or greater

CONTRIBUTOR NAME	ADDRESS	ITEM DESCRIPTION	DATE	AMOUNT
Leendertse Holding Co.	s.20(1)	Campaign Contribution	2/26/2025	\$ 5,000.00
KDM Management Inc		Campaign Contribution	3/12/2025	\$ 5,000.00
856107 AB LTD		Campaign Contribution	03/13/2025	\$ 5,000.00
T.I.D Holdings Inc.		Campaign Contribution	03/30/2025	\$ 5,000.00
St. Albert Source for Sports		Campaign Contribution	04/09/2025	\$ 5,000.00
Italian Bakery's Mercato		Campaign Contribution	04/09/2025	\$ 1,000.00
1095755 Alberta Ltd.		Campaign Contribution	04/11/2025	\$ 5,000.00
New Era Capital Ventures Inc		Campaign Contribution	04/14/2025	\$ 5,000.00
A.P Water & Sewer Services		Campaign Contribution	04/22/2025	\$ 5,000.00
A.P Earthworks Ltd. (returned)		Campaign Contribution (returned)	04/22/2025	\$ 5,000.00
SmartFix Asphalt		Campaign Contribution	06/02/2025	\$ 2,500.00
2276331 Alberta Ltd.		Campaign Contribution	09/04/2025	\$ 1,000.00
B & K MacMillan Holdings Ltd		Campaign Contribution	09/18/2025	\$ 5,000.00
Darin Rayburn		Campaign Contribution	09/23/2025	\$ 1,000.00
Ilario Spagnolo		Campaign Contribution	09/26/2025	\$ 500.00
Canada West Limited		Campaign Contribution - In Kind	09/24/2025	\$ 964.29
Terri Farlinger		Campaign Contribution	09/27/2025	\$ 300.00
Marilyn Wangler		Campaign Contribution	10/05/2025	\$ 200.00
Melcor Developments Ltd.	Campaign Contribution	10/06/2025	\$ 500.00	

Form 26 - Financial Disclosure Statement

Jan 1 , 2025 - Dec 31, 2025

Total Campaign Expenditures

<u>Date</u>	<u>Amount</u>	<u>Description</u>
02/20/2025	\$ 75.47	Email accounts - GoDaddy
02/28/2025	\$ 1.43	Bank charges
03/04/2025	\$ 9.71	Stakeholder / Resident / Donor / Campaign Team meeting
03/06/2025	\$ 62.84	Website - GoDaddy
03/13/2025	\$ 63.05	Donor thank you
03/17/2025	\$ 803.25	Lifestyle expo fee
03/31/2025	\$ 5.00	Bank charges
03/31/2025	\$ 0.01	Bank charges
04/01/2025	\$ 162.85	Stakeholder / Resident / Donor / Campaign Team meeting
04/01/2025	\$ 41.80	City of St. Albert Business Breakfast
04/07/2025	\$ 53.64	Donor thank you
04/09/2025	\$ 261.45	Advertising - deposit business cards, pamphlets
04/14/2025	\$ 81.77	Stakeholder / Resident / Donor / Campaign Team meeting
04/14/2025	\$ 85.06	Stakeholder / Resident / Donor / Campaign Team meeting
05/06/2025	\$ 157.50	Advertising - deposit roll up banner
04/15/2025	\$ 44.09	Raffle prize forms
04/15/2025	\$ 99.44	Insurance - Lifestyle expo
04/15/2025	\$ 525.00	Campaign management fee
04/16/2025	\$ 961.57	Advertising - Pens
04/16/2025	\$ 138.36	Stakeholder / Resident / Donor / Campaign Team meeting
04/17/2025	\$ 33.68	Stakeholder / Resident / Donor / Campaign Team meeting
04/17/2025	\$ 135.24	Stakeholder / Resident / Donor / Campaign Team meeting
04/17/2025	\$ 60.33	Website - GoDaddy
04/29/2025	\$ 60.36	Stakeholder / Resident / Donor / Campaign Team meeting
04/30/2025	\$ 2.50	Bank charges
04/30/2025	\$ 5.00	Bank charges
04/30/2025	\$ 1.00	Bank charges
05/02/2025	\$ 9.98	Stakeholder / Resident / Donor / Campaign Team meeting
05/02/2025	\$ 59.16	Stakeholder / Resident / Donor / Campaign Team meeting
05/05/2025	\$ 1,000.00	Campaign management fee
05/06/2025	\$ 203.70	Advertising - Roll up banners
05/06/2025	\$ 1,497.30	Advertising - balance business cards and pamphlets
05/07/2025	\$ 440.48	Advertising - Scrim banner
05/08/2025	\$ 50.00	City of St Albert Business Lunch
05/13/2025	\$ 63.64	Stakeholder / Resident / Donor / Campaign Team meeting
05/14/2025	\$ 110.20	Stakeholder / Resident / Donor / Campaign Team meeting

05/18/2025	\$	60.52	Website
05/20/2025	\$	8.77	Stakeholder / Resident / Donor / Campaign Team meeting
05/31/2025	\$	1.00	Bank charges
05/31/2025	\$	5.00	Bank charges
05/31/2025	\$	2.50	Bank charges
06/13/2025	\$	525.00	Campaign management fee
06/17/2025	\$	59.00	Website - GoDaddy
06/18/2025	\$	1,050.00	Photographer
06/20/2025	\$	140.94	Stakeholder / Resident / Donor / Campaign Team meeting
06/24/2025	\$	7.35	Stakeholder / Resident / Donor / Campaign Team meeting
06/26/2025	\$	9.98	Stakeholder / Resident / Donor / Campaign Team meeting
06/28/2025	\$	137.81	Stakeholder / Resident / Donor / Campaign Team meeting
06/30/2025	\$	1.00	Bank charges
06/30/2025	\$	5.00	Bank charges
06/30/2025	\$	2.50	Bank charges
07/17/2025	\$	59.33	Website - GoDaddy
07/20/2025	\$	29.74	Stakeholder / Resident / Donor / Campaign Team meeting
07/23/2025	\$	82.43	Stakeholder / Resident / Donor / Campaign Team meeting
07/25/2025	\$	136.08	Stakeholder / Resident / Donor / Campaign Team meeting
07/25/2025	\$	152.40	Stakeholder / Resident / Donor / Campaign Team meeting
07/29/2025	\$	25.05	Stakeholder / Resident / Donor / Campaign Team meeting
07/31/2025	\$	5.00	Bank charges
08/01/2025	\$	525.00	Campaign management fee
08/17/2025	\$	59.72	Website - GoDaddy
08/29/2025	\$	324.11	Travel - accomodation - campaign managment
08/31/2025	\$	5.00	Bank charges
09/04/2025	\$	416.28	Travel - accomodation - campaign managment
09/04/2025	\$	2,000.00	Campaign Manager
09/09/2025	\$	2,625.00	Campaign management fee
09/16/2025	\$	59.84	Website - GoDaddy
09/17/2025	\$	4.20	Advertising - ad placement
09/17/2025	\$	3.15	Advertising - ad placement
09/17/2025	\$	5.25	Advertising - ad placement
09/18/2025	\$	7.35	Advertising - ad placement
09/18/2025	\$	6.30	Advertising - ad placement
09/19/2025	\$	9.45	Advertising - ad placement
09/19/2025	\$	8.40	Advertising - ad placement
09/20/2025	\$	853.65	Advertising - newspaper ad
09/20/2025	\$	10.50	Advertising - ad placement
09/20/2025	\$	11.55	Advertising - ad placement
09/20/2025	\$	2,400.00	Events - hosting

09/21/2025	\$	12.60	Advertising - ad placement
09/21/2025	\$	13.65	Advertising - ad placement
09/22/2025	\$	14.70	Advertising - ad placement
09/23/2025	\$	16.80	Advertising - ad placement
09/23/2025	\$	15.75	Advertising - ad placement
09/23/2025	\$	525.00	Photographer
09/24/2025	\$	964.29	Advertising - digital ad
09/24/2025	\$	17.85	Advertising - ad placement
09/24/2025	\$	889.45	Advertising - signage
09/25/2025	\$	527.60	Advertising - database
09/25/2025	\$	18.90	Advertising - ad placement
09/26/2025	\$	527.60	Advertising - database
09/26/2025	\$	21.00	Advertising - ad placement
09/27/2025	\$	23.10	Advertising - ad placement
09/27/2025	\$	2,000.00	Campaign Manager
09/29/2025	\$	25.20	Advertising - ad placement
09/30/2025	\$	27.30	Advertising - ad placement
09/30/2025	\$	5.00	Bank charges
10/01/2025	\$	29.40	Advertising - ad placement
10/02/2025	\$	1,850.63	Advertising - video, website
10/03/2025	\$	31.50	Advertising - ad placement
10/04/2025	\$	33.60	Advertising - ad placement
10/06/2025	\$	35.70	Advertising - ad placement
10/08/2025	\$	37.80	Advertising - ad placement
10/09/2025	\$	1,100.00	Campaign management fee
10/10/2025	\$	39.90	Advertising - ad placement
10/12/2025	\$	42.00	Advertising - ad placement
10/14/2025	\$	4,095.00	Election polling
10/14/2025	\$	11,182.50	Election polling
10/14/2025	\$	44.10	Advertising - ad placement
10/15/2025	\$	696.15	Advertising - newspaper ad
10/16/2025	\$	60.73	Website - GoDaddy
10/16/2025	\$	24.76	Advertising - ad placement
10/17/2025	\$	47.25	Advertising - ad placement
10/20/2025	\$	51.45	Advertising - ad placement
10/24/2025	\$	4,252.50	Advertising - media placement
10/24/2025	\$	2,205.00	Election polling
10/26/2025	\$	531.69	Advertising - database
10/29/2025	\$	3,844.81	Events - hosting
10/31/2025	\$	3.00	Bank charges
10/31/2025	\$	5.00	Bank charges

10/31/2025	\$ 14.95	Bank charges
11/11/2025	\$ 2,000.00	Campaign Manager
11/16/2025	\$ 60.70	Website - GoDaddy
11/16/2025	\$ 22.83	Advertising - ad placement
11/30/2025	\$ 1.00	Bank charges
11/30/2025	\$ 5.00	Bank charges
11/30/2025	\$ 2.50	Bank charges
12/02/2025	\$ 2,625.00	Campaign management fee
12/03/2025	\$ 7,690.99	Advertising - signs, media wall, print
12/11/2025	\$ (494.96)	Advertising - database refund
12/11/2025	\$ 17.00	Bank charges
12/16/2025	\$ 59.55	Website - GoDaddy
	<u>\$ 67,101.83</u>	<i>11. Total paid campaign expenses</i>
12/31/2025	\$ 1,575.00	<i>12. Total unpaid campaign expenses</i>
	\$ 68,676.83	<i>13. Total campaign expenses</i>

**NOTE 1 DESCRIBING THE FINANCIAL REPORTING
FRAMEWORK APPLIED FOR PREPARING THE CANDIDATE'S
ELECTORAL CAMPAIGN RETURN**

The Candidate's Electoral Campaign Return (the "Return") has been prepared in accordance with the financial reporting provisions of subsection 147.2 of the Local Authorities Elections Act and the accounting guidelines issued by Elections Alberta.

The Return is prepared to assist the official agent and the candidate to meet the requirements of the Elections Act. The Return is intended solely for the use of the CFO the candidate and the Chief Electoral Officer. Accordingly, readers are cautioned that the Return may not be suitable for another purpose. The Canada Elections Act requires that the Return be made available for public inspection.